



**Financial Statements
For the Month Ended
January 31, 2017
(Unaudited)**



1. Unaudited Statement of Financial Position as of January 31, 2017
2. Unaudited Statement of Activities for the Month Ended January 31, 2017
3. Unaudited Operating Budget Variance Analysis Report for the Month Ended January 31, 2017

The Village Church
Statement of Financial Position
(Unaudited)
January 31, 2017

ASSETS

Current Assets

Cash and cash equivalents	\$ 12,604,599
Short-term investments	5,108,264
Other receivables	(2,352)
Prepaid expenses	<u>452,734</u>
Total Current Assets	18,163,245

Land, building and equipment (net)	<u>27,395,539</u>
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TOTAL ASSETS	<u>\$ 45,558,784</u>
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LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Deferred revenue	\$ -
Accounts payable	352,208
Payroll and deductions payable	22,704
Accrued expenses	<u>50,014</u>
Total Current Liabilities	<u>424,927</u>

Long-term Liabilities	<u>-</u>
Total Liabilities	<u>424,927</u>

Net Assets

Unrestricted	44,867,796
Temporarily restricted	266,062
Permanently restricted	<u>-</u>
Total Net Assets	<u>45,133,858</u>

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 45,558,784</u>
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The Village Church
Statement of Activities (Unaudited)
From 1/1/2017 Through 1/31/2017
(In Whole Numbers)

	URNA	TRNA	Total
Revenue			
Tithes and Offerings	1,515,286	71,523	1,586,808
Program Revenue	65,675	-	65,675
Other Revenue	32,551	10,988	43,539
Total Revenue	<u>1,613,511</u>	<u>82,510</u>	<u>1,696,022</u>
Expenses			
Personnel Expense	837,510	49,163	886,673
Kid Keeper Wages/Taxes	3,235	-	3,235
Donations to Third Parties	76,825	-	76,825
Ministry Expense	102,584	27,044	129,628
Staff Expense Account	17,018	1,191	18,210
Professional Development	18,268	509	18,777
Office Expense	75,074	-	75,074
Contract Services and Professional Fees	64,858	-	64,858
Utilities and Telephone	7,445	-	7,445
Repairs and Maintenance	47,257	-	47,257
Supplies and Small Equipment	39,096	-	39,096
Rental Fees	11,754	-	11,754
Insurance	14,595	-	14,595
Capital Equipment	-	-	-
Total Expenses	<u>1,315,517</u>	<u>77,906</u>	<u>1,393,424</u>
Change in Net Assets	<u>297,994</u>	<u>4,604</u>	<u>302,598</u>
Net Assets, Beginning of Period	44,569,802	261,458	44,831,260
Adjustments to Net Assets-Expansion	<u>-</u>	<u>-</u>	<u>-</u>
Net Assets, End of Period	<u><u>44,867,796</u></u>	<u><u>266,062</u></u>	<u><u>45,133,858</u></u>

The Village Church
 Operating Budget Variance Analysis Report (Unaudited) - Consolidated Operating xCO
 From 1/1/2017 Through 1/31/2017
 (In Whole Numbers)

	Current Period Actual	Current Period Budget	Current Period Budget Variance	YTD Actual	YTD Budget	YTD Budget Variance
Revenue						
Tithes and Offerings	1,515,286	1,709,824	(194,538)	1,515,286	1,709,824	(194,538)
Program Revenue	65,675	49,964	15,710	65,675	49,964	15,710
Other Revenue	32,551	15,334	17,217	32,551	15,334	17,217
Total Revenue	<u>1,613,511</u>	<u>1,775,122</u>	<u>(161,611)</u>	<u>1,613,511</u>	<u>1,775,122</u>	<u>(161,611)</u>
Expenses						
Personnel Expense	837,510	909,252	71,742	837,510	909,252	71,742
Kid Keeper Wages/Taxes	3,235	14,176	10,942	3,235	14,176	10,942
Donations to Third Parties	76,825	181,417	104,592	76,825	181,417	104,592
Ministry Expense	102,584	267,045	164,461	102,584	267,045	164,461
Staff Expense Account	17,018	29,474	12,456	17,018	29,474	12,456
Professional Development	18,268	120,076	101,808	18,268	120,076	101,808
Office Expense	75,074	134,720	59,647	75,074	134,720	59,647
Contract Services and Professional Fees	64,858	116,892	52,035	64,858	116,892	52,035
Utilities and Telephone	7,445	42,863	35,418	7,445	42,863	35,418
Repairs and Maintenance	47,257	211,741	164,484	47,257	211,741	164,484
Supplies and Small Equipment	39,096	140,020	100,924	39,096	140,020	100,924
Rental Fees	11,754	25,184	13,431	11,754	25,184	13,431
Insurance	14,595	13,176	(1,418)	14,595	13,176	(1,418)
Capital Equipment	0	294,169	294,169	0	294,169	294,169
Total Expenses	<u>1,315,517</u>	<u>2,500,206</u>	<u>1,184,689</u>	<u>1,315,517</u>	<u>2,500,206</u>	<u>1,184,689</u>
Change in Net Assets	<u>297,994</u>	<u>(725,084)</u>	<u>1,023,078</u>	<u>297,994</u>	<u>(725,084)</u>	<u>1,023,078</u>