



**Financial Statements
For the Eleven Months Ended
November 30, 2016
(Unaudited)**



1. Unaudited Statement of Financial Position as of November 30, 2016
2. Unaudited Statement of Activities for the Eleven Months Ended November 30, 2016
3. Unaudited Operating Budget Variance Analysis Report for the Eleven Months Ended November 30, 2016

The Village Church
Statement of Financial Position
(Unaudited)
November 30, 2016

ASSETS

Current Assets

Cash and cash equivalents	\$ 10,439,083
Short-term investments	5,058,904
Other receivables	21,110
Prepaid expenses	<u>556,332</u>
Total Current Assets	16,075,430

Land, building and equipment (net)	<u>27,395,539</u>
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TOTAL ASSETS	<u>\$ 43,470,969</u>
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LIABILITIES AND NET ASSETS

Liabilities

Current Liabilities

Deferred revenue	\$ 14,300
Accounts payable	290,629
Payroll and deductions payable	64,751
Accrued expenses	<u>40,674</u>
Total Current Liabilities	<u>410,353</u>

Long-term Liabilities	<u>-</u>
Total Liabilities	<u>410,353</u>

Net Assets

Unrestricted	42,832,012
Temporarily restricted	228,604
Permanently restricted	<u>-</u>
Total Net Assets	<u>43,060,616</u>

TOTAL LIABILITIES AND NET ASSETS	<u>\$ 43,470,969</u>
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The Village Church
Statement of Activities (Unaudited)
From 1/1/2016 Through 11/30/2016
(In Whole Numbers)

	URNA	TRNA	Total
Revenue			
Tithes and Offerings	17,820,291	729,797	18,550,087
Program Revenue	252,474	8,714	261,188
Other Revenue	587,357	85,890	673,247
Total Revenue	<u>18,660,121</u>	<u>824,400</u>	<u>19,484,522</u>
Expenses			
Personnel Expense	8,822,925	503,959	9,326,884
Kid Keeper Wages/Taxes	80,787	-	80,787
Donations to Third Parties	1,485,676	26,220	1,511,896
Ministry Expense	1,553,438	255,085	1,808,523
Staff Expense Account	192,703	13,434	206,137
Professional Development	149,693	35	149,728
Office Expense	741,278	5,034	746,312
Contract Services and Professional Fees	903,414	-	903,414
Utilities and Telephone	399,334	-	399,334
Repairs and Maintenance	1,002,034	-	1,002,034
Supplies and Small Equipment	621,857	-	621,857
Rental Fees	119,377	513	119,890
Insurance	150,009	4,247	154,255
Capital Equipment	2,028,738	-	2,028,738
Total Expenses	<u>18,251,263</u>	<u>808,527</u>	<u>19,059,790</u>
Change in Net Assets	<u>408,858</u>	<u>15,873</u>	<u>424,731</u>
Net Assets, Beginning of Period	42,423,154	212,731	42,635,884
Adjustments to Net Assets-Expansion	-	-	-
Net Assets, End of Period	<u><u>42,832,012</u></u>	<u><u>228,604</u></u>	<u><u>43,060,616</u></u>

The Village Church
 Operating Budget Variance Analysis Report (Unaudited) - Consolidated Operating xCO
 From 11/1/2016 Through 11/30/2016
 (In Whole Numbers)

	Current Period Actual	Current Period Budget	Current Period Budget Variance	YTD Actual	YTD Budget	YTD Budget Variance
Revenue						
Tithes and Offerings	1,712,175	1,409,677	302,498	17,820,291	16,673,896	1,146,395
Program Revenue	2,254	646	1,608	252,474	293,091	(40,617)
Other Revenue	2,996	5,520	(2,524)	587,357	164,278	423,079
Total Revenue	<u>1,717,425</u>	<u>1,415,843</u>	<u>301,582</u>	<u>18,660,121</u>	<u>17,131,265</u>	<u>1,528,856</u>
Expenses						
Personnel Expense	916,984	910,164	(6,820)	8,822,925	9,644,889	821,963
Kid Keeper Wages/Taxes	10,800	16,676	5,877	80,787	117,280	36,493
Donations to Third Parties	41,391	269,676	228,286	1,485,676	1,489,239	3,564
Ministry Expense	136,139	79,741	(56,398)	1,553,438	1,519,018	(34,420)
Staff Expense Account	15,624	22,620	6,996	192,703	248,230	55,527
Professional Development	3,648	2,886	(762)	149,693	173,195	23,502
Office Expense	63,885	44,680	(19,205)	741,278	867,374	126,095
Contract Services and Professional Fees	77,736	44,796	(32,939)	903,414	591,006	(312,408)
Utilities and Telephone	43,326	37,333	(5,993)	399,334	464,068	64,734
Repairs and Maintenance	55,809	63,270	7,461	1,002,034	932,474	(69,560)
Supplies and Small Equipment	47,729	14,925	(32,804)	621,857	386,195	(235,662)
Rental Fees	17,330	6,263	(11,068)	119,377	83,268	(36,109)
Insurance	27,508	11,842	(15,666)	150,009	123,559	(26,450)
Capital Equipment	145,437	1,500	(143,937)	2,028,738	875,875	(1,152,863)
Total Expenses	<u>1,603,347</u>	<u>1,526,373</u>	<u>(76,974)</u>	<u>18,251,263</u>	<u>17,515,670</u>	<u>(735,593)</u>
Change in Net Assets	<u>114,079</u>	<u>(110,529)</u>	<u>224,608</u>	<u>408,858</u>	<u>(384,405)</u>	<u>793,263</u>